

# CLIMATE CHANGE : THE ROAD FROM BALI



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# OUTLINE

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- The road to Bali – 2007
- The Bali result: what did we want and what did we get?
- Dynamics of the UNFCCC
- What's ahead for the negotiations?
- What's ahead for New Zealand?

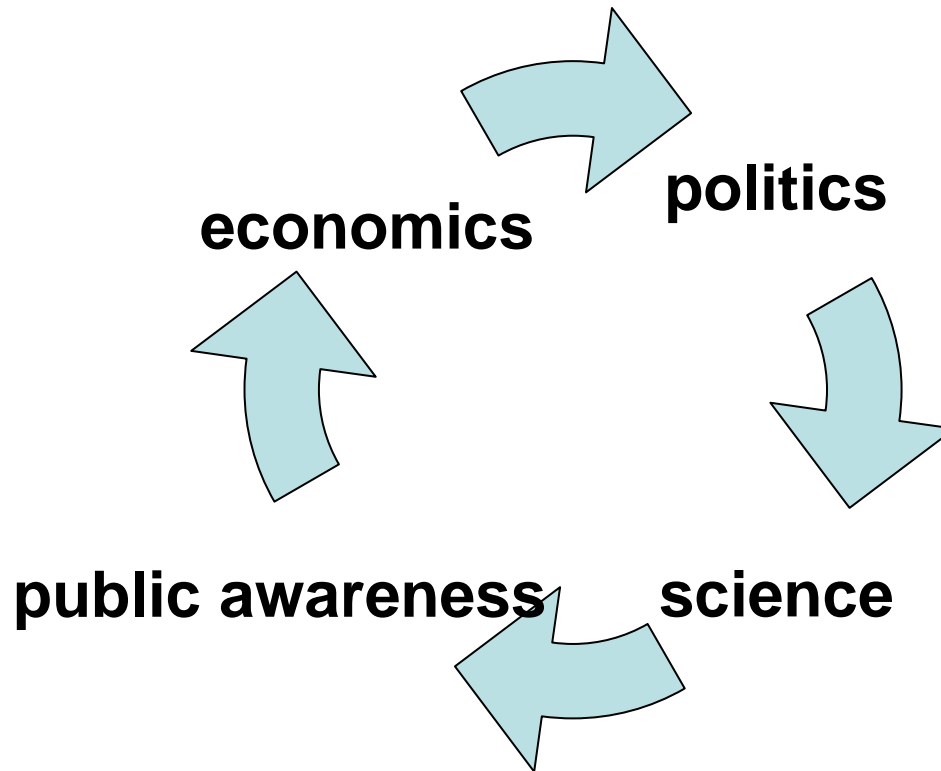


# Where were we 18 months to a year ago?

- **Framework Convention: agreement to talk; global but not a negotiation**
- **Kyoto Protocol: negotiation but not global**
- **Improvements to the Kyoto Protocol – slim chance**
- **Nowhere on transfer of technology**
- **Unfinished business on adaptation**
- **Nowhere on deforestation**
- **Threat of competing processes: AP6, MEM, APEC**



# Drivers of change 2005-2007



# The five tracks in 2007

- Summitry – G8, APEC, EAS, CHOGM, UNHLE
- Science: IPCC report
- Economics: Stern and IPCC
- Public opinion: climate events + Gore
- Informal dialogues, think tanks



# By Bali

- No leader came to Bali without a climate change vision
- Business has shifted considerably in many countries – but not in all
- All countries have turned their attention to reducing emissions
- Other processes more aligned with UNFCCC
- Confidence built but still apprehension



# What we wanted

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- **Comprehensive post 2012 mandate, including long term goal**
- **Single track negotiation**
- **All major economies engaged**
- **Deforestation addressed**



# And what we got

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- **Two track negotiation, with links**
- **Long term goal**
- **Implied action by all major emitters, but no detail**
- **Some progress on deforestation**



# KYOTO PROTOCOL TRACK

- **Kyoto: continuation but with Australia, and with assumption of “comparability” of US effort**
- **Numbers on the table – 25-40% below 1990**
- **Improving Kyoto: open-ended review, linked to the negotiations**
- **Adaptation Fund decision**



# CONVENTION TRACK

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- **“comprehensive process”**
- **“long term global goal for emission reductions”**
- **four pillars – mitigation, adaptation, technology, finance**
- **finishing in 2009**



# CONVENTION TRACK

- **measurable, reportable and verifiable nationally appropriate mitigation commitments or actions, including [quelros] by all developed country Parties, ...comparability of efforts...national circumstances.**
- **nationally appropriate mitigation actions by developing country Parties in the context of sustainable development, supported and enabled by technology financing and capacity building, in a measurable, reportable and verifiable manner.**



# New Zealand at Bali

- **Core negotiations**
- **Chairing role Kyoto Protocol Article 9 review**
- **Chairing role consultations on adaptation, inventories**
- **Forestry initiative successful**
- **Elected Chair of SBSTA**
- **Launch of LEARN**
- **Presentation of the ETS**



# Inside the COP/ CMP

- Government delegates a minority
- World's biggest climate marketplace
- ENGOS, BINGOS, RINGOS, IPOS, consultants, traders, environmental companies, energy companies....
- “Side events” outnumber negotiations
- Information resource, forum and theatre



























# What's ahead for negotiations

- **Accelerated work – double the frequency of meetings – but still a huge task**
- **Kyoto Protocol into burden-sharing discussions**
- **Many rules to be decided incl. measurement**
- **More economic debate expected**
- **Still huge North-South blockages to resolve**
- **How developing countries make contributions/commitments?**



# NZ priorities

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- **Rules especially LULUCF**
- **Working with Australia**
- **Forestry**
- **Flexibility mechanisms**
- **Economic assessments – comparative mitigation potential and burden-sharing**
- **Bilateral consultations and partnerships**

